**REAL ESTATE GROUP** 

**INVESTIS** 

# **Corporate Communications**

Zurich, 24 June 2024 - 5.45 p.m.

# Investis Group successfully completes the sale of the Real Estate Service segment

- · Focusing on direct property investments
- · Proceeds to be used for real estate acquisitions

Investis announces this evening the successful completion of the sale the entire Real Estate Services segment to the Finnish PHM Group TopCo Oy's subsidiary PHM Group Oy. The enterprise value amounts to CHF 240 million. Upon completion Investis acquires a minority stake in PHM Group TopCo Oy totalling EUR 51.3 million. Stéphane Bonvin, CEO of the Investis Group, has been elected to the Board of Directors of the PHM Group.

Investis will focus on expanding its property portfolio in future. Purchase agreements for CHF 201 million with a target gross rental income of CHF 12.5 million have already been signed. Completion of these property purchases is scheduled for the coming weeks.

The sale of the Real Estate Services business will significantly increase equity. Even after these property acquisitions totaling CHF 201 million, the LTV (loan-to-value) is expected to be slightly below the 26% as per 31.12.2023.

# Agenda

2 September 2024 Publication of half-year results 2024 6 May 2025 Annual General Meeting 2025

#### Investor Relations/Media

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### **About Investis Group**

Founded in 1994, Investis Group is a leading real estate company in the Lake Geneva region. The portfolio of Investis consists almost exclusively of residential properties with apartments in the mid-price segment in the Lake Geneva region and was valued at CHF 1,518 million as at 31 December 2023.

INVESTIS has been listed on the SIX Swiss Exchange since June 2016 (symbol: IREN, security number: 32509429, ISIN CH0325094297). For further information: <a href="https://www.investisgroup.com">www.investisgroup.com</a>